

Santa Barbara City College
2020-21 through 2022-23 Fiscal Projections
as of December 8, 2020

Scenario 2 - 0% Change "Flat" Credit Resident FTES 2021-22

Green Highlight = Projections as of 9/30/20
Blue Highlight = Projections as of 12/4/2020

	2020-21			2021-22			2022-23			2023-24	2024-25
	2020-21 Adopted Budget	2020-21 Projection Changes	2019-20 P1 FTES 2020-21 Projection	FTES Restored to 2019-20 Actual FTES 2021-22 Projection as of 9/30/2020	2021-22 Projection Changes	0% Change Credit Resident FTES 2021-22 Projection as of 12/4/2020	0% Change Credit Resident FTES 2022-23 Projection as of 9/30/2020	2022-23 Projection Changes	5% Increase Credit Resident FTES 2022-23 Projection as of 12/4/2020	5% Increase Credit Resident FTES 2023-24 Projected Budget	2% Increase Credit Resident FTES 2024-25 Projected Budget
Revenues											
Total Computational Revenue (TCR)	81,791,000		81,791,000	81,791,000		81,791,000	82,791,000	(2,718,936)	80,072,064	80,370,062	83,018,849
Adjustments to TCR											
COLA Revenue (0%, 0%, 1.5%, 1.5%)				1,000,000	(1,984,853)	(984,853)		1,416,781	1,416,781	1,182,125	1,234,770
FTES Changes					(674,251)	(674,251)		337,125	337,125	1,795,761	443,113
Center Status Funding					(59,832)	(59,832)		(1,455,908)	(1,455,908)	337,125	
Other TCR Changes (3 Year Average etc.)								(666,224)	(666,224)		1,577,388
Adjusted Total Computational Revenue (TCR)	81,791,000	-	81,791,000	82,791,000	(2,718,936)	80,072,064	82,791,000	(2,420,938)	80,370,062	83,018,849	86,274,120
Other State & Local Revenue											
Adjustments to Other State & Local Revenue	10,126,800		10,126,800	10,126,800	1,000,000	11,126,800	13,126,800		13,126,800	16,126,800	17,076,800
Out-of-State Tuition		700,000	700,000	1,000,000	(700,000)	300,000	1,000,000		1,000,000	200,000	200,000
International Tuition		300,000	300,000	2,000,000	(300,000)	1,700,000	2,000,000		2,000,000	750,000	500,000
Other Adjustments to State & Local Revenue											
Total Other State & Local Revenue	10,126,800	1,000,000	11,126,800	13,126,800	-	13,126,800	16,126,800	-	16,126,800	17,076,800	17,776,800
Transfers In (Grant Administration)											
Transfer In from Construction Fund	400,000		400,000	400,000		400,000	400,000		400,000	400,000	400,000
Transfer In (Facility Rental Revenue)	1,500,000		1,500,000								
Transfer In (Facility Rental Revenue)	75,000		75,000	150,000		150,000	200,000		200,000	250,000	300,000
Total Transfers In	1,975,000	-	1,975,000	550,000	-	550,000	600,000	-	600,000	650,000	700,000
Total Revenues	93,892,800	1,000,000	94,892,800	96,467,800	(2,718,936)	93,748,864	99,517,800	(2,420,938)	97,096,862	100,745,649	104,750,920
Expenditures											
Salaries & Benefits	88,213,797		88,213,797	85,233,797	149,000	85,382,797	87,383,797	(3,588,500)	83,795,297	83,452,371	85,149,871
Adjustments to Salaries & Benefits											
2019-20 / 2020-21 SRP Savings	(4,090,000)		(4,090,000)	(1,000,000)	(420,000)	(1,420,000)		(100,000)	(100,000)	(20,000)	(10,000)
2019-20 / 2020-21 SRP Replacements/Costs	1,110,000		1,110,000	700,000	30,000	730,000		20,000	20,000		
2016-17 SERP Annuity Payments Ending								(840,426)	(840,426)		
Other Hiring (Non-SRP Related)											
General Adjustment to Salaries		149,000	149,000							500,000	1,000,000
Annual Step Increases				420,000		420,000	420,000		420,000	420,000	420,000
Changes in Sections Offered				1,000,000	(1,000,000)			250,000	250,000	250,000	
Reduction in Hourly Payroll					(250,000)	(250,000)					
Reduction in Tutorial Payroll											
Change in Benefits related to Salary Adjustments				280,000	(197,500)	82,500	105,000	52,500	157,500	157,500	105,000
Health Insurance Increases				250,000		250,000	250,000		250,000	250,000	250,000
Change in CalSTRS Contribution Rates								700,000	700,000		
Change in CalPERS Contribution Rates				500,000	(100,000)	400,000	600,000	(100,000)	500,000	140,000	60,000
Budget Stabilization Actions					(1,800,000)	(1,800,000)		(1,700,000)	(1,700,000)		
Total Salaries & Benefits	85,233,797	149,000	85,382,797	87,383,797	(3,588,500)	83,795,297	88,758,797	(5,306,426)	83,452,371	85,149,871	86,974,871

Santa Barbara City College
2020-21 through 2022-23 Fiscal Projections
as of December 8, 2020

Scenario 2 - 0% Change "Flat" Credit Resident FTES 2021-22

Green Highlight = Projections as of 9/30/20
Blue Highlight = Projections as of 12/4/2020

	2020-21			2021-22			2022-23			2023-24	2024-25
	2020-21 Adopted Budget	2020-21 Projection Changes	2019-20 P1 FTES	FTES Restored to 2019-20 Actual FTES	2021-22 Projection Changes	0% Change Credit Resident FTES	0% Change Credit Resident FTES	2022-23 Projection Changes	5% Increase Credit Resident FTES	5% Increase Credit Resident FTES	2% Increase Credit Resident FTES
			2020-21 Projection	2021-22 Projection as of 9/30/2020		2021-22 Projection as of 12/4/2020	2022-23 Projection as of 9/30/2020		2022-23 Projection as of 12/4/2020	2023-24 Projected Budget	2024-25 Projected Budget
Operations	10,655,925		10,655,925	10,655,925		10,655,925	11,440,925		11,440,925	11,740,925	12,040,925
Adjustments to Operations											
General Adjustment to Operations Budget				250,000		250,000					100,000
Increased Supply Costs Related to COVID-19				(150,000)		(150,000)					
Increase in Contracts				150,000		150,000	150,000		150,000	150,000	150,000
Utilities				435,000		435,000	75,000		75,000	75,000	75,000
District Travel				100,000		100,000	75,000		75,000	75,000	75,000
Total Operations	10,655,925	-	10,655,925	11,440,925	-	11,440,925	11,740,925	-	11,740,925	12,040,925	12,440,925
Capital Outlay	423,100		423,100	423,100		423,100	323,100		323,100	323,100	323,100
Adjustments to Capital Outlay											
Equipment Purchases for COVID-19 Response				(100,000)		(100,000)					
Total Capital Outlay	423,100	-	423,100	323,100	-	323,100	323,100	-	323,100	323,100	323,100
Other Expenditures	10,000		10,000	10,000		10,000	10,000		10,000	10,000	10,000
Adjustments to Other Expenditures											
Total Other Expenditures	10,000	-	10,000	10,000	-	10,000	10,000	-	10,000	10,000	10,000
Transfers Out											
Transfer to Construction Fund	-		-	500,000		500,000	500,000		500,000	500,000	500,000
Transfer to Equipment Fund for IT Refresh	400,000		400,000	400,000		400,000	400,000		400,000	400,000	400,000
Transfer to Children's Center Fund	230,000		230,000	200,000		200,000	200,000		200,000	200,000	200,000
Transfer to Food Service	900,000	(200,000)	700,000								
Transfer to Parking Fund	450,000	(180,000)	270,000								
Transfer to Self-Insurance Fund	525,000		525,000	600,000		600,000	600,000		600,000	600,000	600,000
Total Transfers Out	2,505,000	(380,000)	2,125,000	1,700,000	-	1,700,000	1,700,000	-	1,700,000	1,700,000	1,700,000
Total Expenditures	98,827,822	(231,000)	98,596,822	100,857,822	(3,588,500)	97,269,322	102,532,822	(5,306,426)	97,226,396	99,223,896	101,448,896
Net Change In Fund Balance	(4,935,022)	1,231,000	(3,704,022)	(4,390,022)	869,564	(3,520,458)	(3,015,022)	2,885,488	(129,534)	1,521,753	3,302,024
Beginning Fund Balance	24,901,951	526,848	25,428,799	19,966,929	1,757,848	21,724,777	15,576,907	2,627,412	18,204,319	18,074,785	19,596,538
Change in Fund Balance	(4,935,022)	1,231,000	(3,704,022)	(4,390,022)	869,564	(3,520,458)	(3,015,022)	2,885,488	(129,534)	1,521,753	3,302,024
Ending Fund Balance	19,966,929	1,757,848	21,724,777	15,576,907	2,627,412	18,204,319	12,561,885	5,512,900	18,074,785	19,596,538	22,898,562
Board Policy Designated Reserve	21,934,866		21,934,866	19,831,564		19,113,864	20,166,564		19,105,279	19,504,779	19,949,779
Amount Over / (Under) Board Designated Reserve	(1,967,937)		(210,089)	(4,254,657)		(909,545)	(7,604,679)		(1,030,494)	91,759	2,948,783